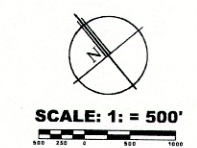


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- LEGEND**
- FINAL
  - PRELIMINARY
  - FUTURE
  - OPEN SPACE
  - COMMON ROADS
  - PHASE LIMITS
  - DIVISION LIMITS

The purpose of this exhibit is to illustrate graphically the approval status of the overall developable areas of the Suncadia master planned resort. It also illustrates open space (all types of open space shown with a single color) outside the perimeter of the developable areas. More open space is contained within the developable areas. Division numbers in "future" areas will be modified as planning and development progresses. These "future" development areas generally indicate the areas where future development activity is anticipated based on the information that is currently available. The configuration of these "future" development areas may change as additional information is developed.

**SUNCADIA MPR / SUNCADIA-OWNED BULLFROG PROPERTY  
APPROVAL STATUS FEBRUARY 2017**